



Denville Board of Education

Preliminary Budget Presentation

February 23, 2015



2015-16 Budget Calendar

Nov 21, 2014	Principals & Directors – Operating Budgets Due
Jan 5-23, 2015	Budgets Revised & reviewed by Supt. & BA
Jan 29-Feb 18, 2015	Finance Committee Meetings – Budget discussion
Feb 18, 2015	Preliminary Budget distributed to BOE
Feb 23, 2015	Board Meeting– Budget Overview Presented
Feb 25-Mar 3, 2015	Finance Comm. to Discuss BOE comments & finalize Budget for County Submission
Mar 9, 2015	Board Meeting- Adoption of Preliminary Budget to send for County Approval
Mar 16, 2015*	<i>*If needed- Schedule a Special Meeting for Adoption of Preliminary Budget to send for County Approval</i>
Mar 20, 2015	Last possible day for Submission of Preliminary School Budget to County
Mar 9-Apr 17, 2015	Schedule meetings with Town & Seniors
April 24, 2015	Last Day for County to approve the budget to be advertised
Apr 24 - May 7, 2015	Earliest and latest dates for Public Hearing
April 27, 2015	Board Meeting-Public Hearing/Final Budget Adoption



Denville School District Goals- 2014-15

- Create a comprehensive communications plan including benchmarks for implementation.
- Use data to evaluate and identify areas of opportunity to improve student achievement.
- Create a district culture of high expectations within the community.



<i>Preliminary Budget Supports the Following:</i>	
Curricular Enhancements:	
Curric. Superv. (Evals & two classes)	100,000
Sustainable Jersey	3,000
Bio Grade 8 (Honors)	10,000
Text books 2 yr plan \$170k	85,000
	198,000
Technology:	
Summer Tech & BOE Mtg Suppt	17,200
Projects, PARCC, Contingencies	130,000
Wireless & Website Upgrade	17,500
	164,700
Security:	
Window Replacements/ Cameras, etc	23,600
Teacher Attendance Scanner	3,000
	26,600
Buildings & Grounds	
B&G Staff	50,000
Projects TBD	300,000
Architect Fees	22,000
Demographic & Room Utilization Study	5,000
Valleyview Cafeteria Tables	40,000
Demo Lakeview trailer (fund 11)	3,000
Lakeview Bathroom Floor & Gym Door	10,000
Valleyview Oil Removal	35,000
<i>RV & VV Gym Floors (fund 11)</i>	<i>37,000</i>
<i>Gym Mats RV (fund 11)</i>	<i>3,000</i>
	505,000
Vehicles:	
New Bus Lease, Van & Maint Vehicle	72,000



Property Tax Data 2014

Comparison Group

		total cost	budget	supply	maintenance	Ave property tax
District	County	per pupil costs				
Branchburg	Somerset	17407	14272	377	1259	8760.88
Closter	Bergen	16664	14352	254	1444	14038.84
Denville	Morris	15666	13473	298	1151	9134.37
Florham Pk	Morris	17639	14336	300	1758	8772.40
Franklin Lakes	Bergen	20926	18077	621	1765	16078.46
Greenbrook	Somerset	17184	12861	402	1299	11389.71
Hanover Twp	Morris	16416	14673	305	1865	6883.03
Montvale	Bergen	14875	12658	331	1215	10739.64
Mountainside	Union	14426	11481	115	1279	10604.06
Oakland	Bergen	16514	14121	347	1386	10493.30
River Vale	Bergen	17925	13852	261	1606	13261.31
Rockaway Twp	Morris	18637	16015	256	2266	9164.92
Warren	Somerset	19307	16809	443	1920	12972.72
Washington Twp	Morris	17819	14264	247	1531	10254.06
Wyckoff	Bergen	16639	14278	419	1631	12626.35
Denville Category Rank		13	12	10	15	12

All Central and North Jersey. All K-8, 1000-3000 students, all I Factor

Source- tax data- Fall 2014

http://www.state.nj.us/dca/divisions/dlgs/resources/property_tax.html#1



ESTIMATED TAX IMPACT FOR DENVILLE K-8 SCHOOL DISTRICT						
				PRELIMINARY		CURRENT
All Amounts are Calendar Year Impacts:				BUDGET		BUDGET
				2015-16		2014-15
TOTAL LOCAL TAX FOR K-8 DISTRICT				27,221,978		26,709,382
INCREASE LOCAL TAX FOR K-8 DISTRICT				512,596		231,588
% INCREASE FOR K-8 DENVILLE DISTRICT				1.92%		0.87%
ASSESSED VALUATION OF DENVILLE				\$ 2,223,288,900		\$ 2,220,537,000
EFFECT ON AVERAGE HOME ASSESSED @						
	\$ 307,200			\$ 3,761		\$ 3,695
Tax Impact Percent Increase				1.79%		2.30%
\$ Increase on Average Home for K-8 Taxes				\$ 66		\$ 85
Per Month				\$ 5.52		\$ 7.08
Per day				\$ 0.18		\$ 0.23

4% over 2 years



Budget Drivers

- Special Education Cost Increases
- Legal
- Unfunded Mandates
- Health Benefits
- Charter School Tuition



Did you know...?

- The district is currently pursuing an ESIP program to leverage savings in utility costs to make needed repairs and improvements to the buildings that will be budget neutral.
- This budget includes almost \$100,000 in new revenue from outside sources (Rentals and Tuition)
- This budget includes a reduction in the student activity fee:
 - RV/LV clubs from \$50 to \$25
 - VV Clubs from \$150 to \$75
 - VV Sports, Musical & Cheerleading from \$150 to \$115