

Denville Board of Education

Preliminary Budget Presentation February 23, 2015



2015-16 Budget Calendar

Nov 21, 2014 Principals & Directors – Operating Budgets Due

Jan 5-23, 2015 Budgets Revised & reviewed by Supt. & BA

Jan 29-Feb 18, 2015 Finance Committee Meetings – Budget discussion

Feb 18, 2015 Preliminary Budget distributed to BOE

Feb 23, 2015 Board Meeting – Budget Overview Presented

Feb 25-Mar 3, 2015 Finance Comm. to Discuss BOE comments & finalize Budget for County Submission

Mar 9, 2015 Board Meeting- Adoption of Preliminary Budget to send for County Approval

Mar 16, 2015* *If needed- Schedule a Special Meeting for Adoption of Preliminary Budget to send

for County Approval

Mar 20, 2015 Last possible day for Submission of Preliminary School Budget to County

Mar 9-Apr 17, 2015 Schedule meetings with Town & Seniors

April 24, 2015 Last Day for County to approve the budget to be advertised

Apr 24 - May 7, 2015 Earliest and latest dates for Public Hearing

April 27, 2015 Board Meeting-Public Hearing/Final Budget Adoption



Denville School District Goals- 2014-15

- Create a comprehensive communications plan including benchmarks for implementation.
- Use data to evaluate and identify areas of opportunity to improve student achievement.
- Create a district culture of high expectations within the community.



Preliminary Budget Supports the Following:					
Curricular Enhancements:					
Curric. Superv. (Evals & two classes)	100,000				
Sustainable Jersey	3,000				
Bio Grade 8 (Honors)	10,000				
Text books 2 yr plan \$170k	85,000				
	198,000				
Technology:					
Summer Tech & BOE Mtg Suppt	17,200				
Projects, PARCC, Contingencies	130,000				
Wireless & Website Upgrade	17,500				
	164,700				
Security:					
Window Replacements/ Cameras, etc	23,600				
Teacher Attendance Scanner	3,000				
	26,600				
Buildings & Grounds					
B&G Staff	50,000				
Projects TBD	300,000				
Architect Fees	22,000				
Demographic & Room Utilization Study	5,000				
Valleyview Cafeteria Tables	40,000				
Demo Lakeview trailer (fund 11)	3,000				
Lakeview Bathroom Floor & Gym Door	10,000				
Valleyview Oil Removal	35,000				
RV & VV Gym Floors (fund 11)	37,000				
Gym Mats RV (fund 11)	3,000				
	505,000				
Vehicles:					
New Bus Lease, Van & Maint Vehicle	72,000				

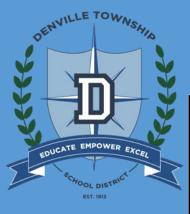


Property Tax Data 2014 Comparison Group

		total cost	budget	supply	maintenance	Ave property tax
District	County	per pupil costs				
Branchburg	Somerset	17407	14272	377	1259	8760.88
Closter	Bergen	16664	14352	254	1444	14038.84
Denville	Morris	15666	13473	298	1151	9134.37
Florham Pk	Morris	17639	14336	300	1758	8772.40
Franklin Lakes	Bergen	20926	18077	621	1765	16078.46
Greenbrook	Somerset	17184	12861	402	1299	11389.71
Hanover Twp	Morris	16416	14673	305	1865	6883.03
Montvale	Bergen	14875	12658	331	1215	10739.64
Mountainside	Union	14426	11481	115	1279	10604.06
Oakland	Bergen	16514	14121	347	1386	10493.30
River Vale	Bergen	17925	13852	261	1606	13261.31
Rockaway Twp	Morris	18637	16015	256	2266	9164.92
Warren	Somerset	19307	16809	443	1920	12972.72
Washington Twp	Morris	17819	14264	247	1531	10254.06
Wyckoff	Bergen	16639	14278	419	1631	12626.35
Denville Category Rank		13	12	10	15	12

All Central and North Jersey. All K-8, 1000-3000 students, all I Factor

Source- tax data- Fall 2014 http://www.state.nj.us/dca/divisions/dlgs/resources/property_tax.html#1



ESTIMATED TAX IMPACT FOR DENVILLE K-8 SCHOOL DISTRICT **PRELIMINARY CURRENT** All Amounts are Calendar Year Impacts: BUDGET **BUDGET** 2015-16 2014-15 TOTAL LOCAL TAX FOR K-8 DISTRICT 27,221,978 26,709,382 INCREASE LOCAL TAX FOR K-8 DISTRICT 512,596 231,588 % INCREASE FOR K-8 DENVILLE DISTRICT 0.87% 1.92% ASSESSED VALUATION OF DENVILLE 2,223,288,900 2,220,537,000 EFFECT ON A VERAGE HOME ASSESSED @ 307,200 \$ 3,761 3,695 Tax Impact Percent Increase **1.79%** 2.30% \$ Increase on Average Home for K-8 Taxes 66 85 **Per Month** 5.52 7.08 0.18 0.23 Per day



Budget Drivers

- Special Education Cost Increases
- Legal
- Unfunded Mandates
- Health Benefits
- Charter School Tuition



Did you know...?

- The district is currently pursuing an ESIP program to leverage savings in utility costs to make needed repairs and improvements to the buildings that will be budget neutral.
- This budget includes almost \$100,000 in new revenue from outside sources (Rentals and Tuition)
- This budget includes a reduction in the student activity fee:
 - RV/LV clubs from \$50 to \$25
 - VV Clubs from \$150 to \$75
 - VV Sports, Musical & Cheerleading from \$150 to \$115